

ELDECO HOUSING AND INDUSTRIES LIMITED
CIN : L45202HR1985PLC044265

REGD.OFFICE : S-16, SECOND FLOOR, ELDECO STATION 1, SECTOR-12, FARIDABAD, HARYANA-121007
Tel. : 0522-4039999, Fax : 4039900, Website : www.eldecogroup.com , E-mail : eldeco@eldecohousing.co.in

(Rs. in Laacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2016

PARTICULARS	STANDALONE						CONSOLIDATED					
	QUARTER ENDED			PERIOD ENDED		YEAR ENDED	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.06.2016	30.09.2015*	30.09.2016	30.09.2015*	31.03.2016
	3 Months	3 Months	3 Months	6 Months	6 Months		3 Months	3 Months	3 Months	6 Months	6 Months	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)												
1. Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	641.53	4,395.23	2,109.34	5,036.77	3,659.24	6,435.91	1,425.90	5,385.48	2,109.34	6,811.38	3,659.24	13,804.91
(b) Other Operating Income	82.67	106.97	68.15	189.65	177.66	361.63	106.52	83.01	68.15	189.53	177.66	291.19
Total Income from Operations (net)	724.21	4,502.21	2,177.49	5,226.42	3,836.90	6,797.54	1,532.43	5,468.49	2,177.49	7,000.91	3,836.90	14,096.10
2. Expenses												
(a) Cost of Material Consumed,	2,055.35	684.19	1,574.66	2,739.54	2,256.85	3,752.71	2,876.10	1,164.79	1,574.66	4,040.89	2,256.85	8,031.78
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,702.40)	2,418.24	317.44	715.84	613.39	694.08	(1,956.05)	2,539.99	317.44	583.94	613.39	1,867.19
(d) Employee benefits expense	67.69	81.25	93.71	148.94	184.69	419.38	83.24	94.13	93.71	177.36	184.69	477.61
(e) Depreciation and amortisation expense	10.55	11.24	13.56	21.79	22.92	44.97	16.95	12.53	13.56	29.48	22.92	60.38
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	103.98	148.93	106.15	252.91	234.25	717.32	163.79	198.64	106.15	362.43	234.25	914.16
Total Expenses	535.17	3,343.85	2,105.52	3,879.02	3,312.10	5,628.46	1,184.02	4,010.08	2,105.52	5,194.10	3,312.10	11,351.12
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	189.04	1,158.36	71.97	1,347.39	524.80	1,169.08	348.41	1,458.41	71.97	1,806.81	524.80	2,744.98
4. Other Income	92.70	26.64	28.90	119.34	72.80	156.15	152.79	58.92	28.90	211.71	72.80	808.10
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	281.74	1,184.99	100.87	1,466.73	597.60	1,325.23	501.19	1,517.33	100.87	2,018.52	597.60	3,553.08
6. Finance Costs	166.57	250.89	23.92	417.46	132.55	490.18	41.58	161.05	23.92	202.63	132.55	530.24
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	115.17	934.11	76.95	1,049.27	465.05	835.05	459.61	1,356.28	76.95	1,815.90	465.05	3,022.84
8. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	115.17	934.11	76.95	1,049.27	465.05	835.05	459.61	1,356.28	76.95	1,815.90	465.05	3,022.84
10. Tax expense	37.61	342.20	20.94	379.81	193.73	302.25	188.03	484.94	20.94	672.97	193.73	1,030.09
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	77.56	591.90	56.01	669.46	271.32	532.80	271.58	871.34	56.01	1,142.92	271.32	1,992.75
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	77.56	591.90	56.01	669.46	271.32	532.80	271.58	871.34	56.01	1,142.92	271.32	1,992.75
14. Share of Profit / (Loss) of associates *	-	-	-	-	-	-	(13.00)	37.30	-	24.30	-	57.15
15. Minority Interest *	-	-	-	-	-	-	-	-	-	-	-	(0.01)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	77.56	591.90	56.01	669.46	271.32	532.80	258.59	908.64	56.01	1,167.22	271.32	2,049.89
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7558.42	-	-	-	-	-	8628.19
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):												
(a) Basic	3.94	30.10	2.85	34.04	13.80	27.09	13.81	44.31	2.85	58.12	13.80	101.33
(b) Diluted	3.94	30.10	2.85	34.04	13.80	27.09	13.81	44.31	2.85	58.12	13.80	101.33
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):												
(a) Basic	3.94	30.10	2.85	34.04	13.80	27.09	13.15	46.20	2.85	59.35	13.80	104.24
(b) Diluted	3.94	30.10	2.85	34.04	13.80	27.09	13.15	46.20	2.85	59.35	13.80	104.24

See accompanying note to the Financial Results

Notes :

- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the second quarter of the current financial year.
- *The Consolidated Statement includes the results for the Quarter & period ended 30th September, 2015 on standalone basis, as the Company has published only standalone financial results for preceding comparable quarters.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites, at a link (<http://www.bseindia.com>) and on Company's website, at a link www.eldecogroup.com
- The above results were approved and taken on record by the Board of Directors in their meeting held on 09th November, 2016
- Figures for the previous quarter/ six months ended have been rearranged or regrouped wherever necessary.

For and on Behalf of the Board of
Directors


(Pankaj Bajaj)
Managing Director

Place: Lucknow
Date : 09.11.2016

Eldeco Housing & Industries Ltd.

Corp. Off. & Communication Add.: 2nd Floor, Eldeco Corporate Chamber-1, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow-226010
Tel.: 0522-4039999 **Fax:** 4039900 **E-mail:** eldeco@eldecohousing.co.in **Website:** www.eldecogroup.com
Regd. Office : S-16, Second Floor, Eldeco Station 1, Site No. 1, Sector-12, Faridabad, Haryana-121007 **CIN :** L45202HR1985PLC044265

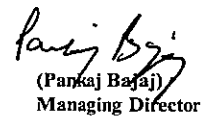
STATEMENT OF ASSETS AND LIABILITIES					(Rs. In Lacs)
	Particulars	STANDALONE		CONSOLIDATED	
		As at 30-Sep-16 (Un-Audited)	As at 31-Mar-16 (Audited)	As at 30-Sep-16 (Un-Audited)	As at 31-Mar-16 (Audited)
A	EQUITY AND LIABILITIES				
	(1) Shareholder's Fund				
	(a) Share capital	196.66	196.66	196.66	196.66
	(b) Reserves and surplus	8227.88	7558.42	11560.17	10392.95
	Sub-total-shareholder's funds	8424.54	7755.08	11756.83	10589.61
	(2) Share application money pending allotment	0.00	0.00	0.00	0.00
	(3) MINORITY INTEREST	0.00	0.00	0.00	0.00
	(4) Non-current liabilities				
	(a) Long term borrowings	0.00	0.00	0.00	0.00
	(b) Deferred tax liabilities (net)	66.56	46.60	65.51	44.75
	(c) Other long term Liabilities	199.13	214.95	199.13	214.95
	(d) Long term Provisions	52.94	50.72	62.03	61.04
	Sub-Total-Non Current liabilities	318.63	312.27	326.66	320.74
	(4) Current Liabilities				
	(a) Short term borrowings	5548.27	5282.41	333.41	5282.41
	(b) Trade payables	406.03	559.22	758.06	1003.96
	(c) Other Current Liabilities	10060.08	12310.10	20302.07	21870.47
	(d) Short Term Provision	9.04	13.67	72.09	94.36
	Sub-Total- Current liabilities	16023.42	18165.41	21465.63	28251.20
	TOTAL EQUITY AND LIABILITIES	24766.59	26232.76	33549.11	39161.55
B	ASSETS				
	(1) Non current assets				
	(a) Fixed assets (net)	289.85	309.23	357.72	378.97
	(b) Goodwill on consolidation	0.00	0.00	220.86	220.86
	(c) Non current investments	6209.43	6209.43	198.92	174.62
	(d) Long-term loans and advances	115.50	303.69	411.46	804.39
	(e) Other non-current assets	9.68	9.03	9.68	9.03
	Sub-Total- Non - Current Assets	6,624.46	6,831.38	1,198.64	1,587.87
	(2) Current assets				
	(a) Inventories	7237.15	8208.53	14289.55	16087.20
	(b) Trade receivables	2555.79	1563.43	3685.32	2664.47
	(c) Cash and cash equivalents	860.19	996.28	4366.11	8497.51
	(d) Short-term Loans and advances	3801.21	5382.30	4254.86	4935.77
	(e) Other current assets	3687.80	3250.84	5754.64	5388.73
	Sub-Total- Current Assets	18,142.14	19,401.38	32,350.47	37,573.68
	TOTAL ASSETS	24,766.59	26,232.76	33,549.11	39,161.55

Notes :

1. The above results were approved and taken on record by the Board of Directors in their meeting held on 9th November, 2016
2. Figures for the previous year have been rearranged wherever necessary.

For and on behalf of the Board of Directors

PLACE : LUCKNOW
DATED : 09.11.2016


(Pankaj Bajaj)
Managing Director

DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra -282005 (U.P.)

Phone : 0562- 4003365, Mobile : 09319100153

Email : uditbansalca@gmail.com, uditbansalca@rediffmail.com

Limited Review Report

Review Report to,
The Board of Directors,
Eldeco Housing & Industries Limited,

We have reviewed the accompanying statement of Unaudited consolidated financial results of **Eldeco Housing & Industries Limited ("the Holding Company") and its subsidiaries and associate (the Holding Company, its subsidiaries and associate together referred to as 'the Group')** for the quarter ended September 30, 2016 ("the Statement") and the year to date results for the period 1 April 2016 to 30 September 2016 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our audit in accordance with the Standard on Review engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We believe that the review procedures performed by us is sufficient and appropriate to provide a basis for our reporting on the Statement.

Based on our review conducted as above nothing has come to our attention that causes to believe that the accompanying statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed or that it contains any material misstatements.



DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra -282005 (U.P.)

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Limited Review Report

Review Report to,
The Board of Directors,
Eldeco Housing & Industries Limited,

We have reviewed the accompanying statement of Unaudited standalone financial results of **Eldeco Housing & Industries Limited ("the Company")** for the quarter ended **September 30, 2016 ("the Statement")** and year to date results for the period **1 April 2016 to 30 September 2016** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our audit in accordance with the Standard on Review engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes to believe that the accompanying statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed or that it contains any material misstatements.

For Doogar & Associates
Chartered Accountants
Firm's Reg. No. 000561N

CA. Udit Bansal
Partner

M. No. 401642

Place: Lucknow

Date: 9th November, 2016



DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra -282005 (U.P.)

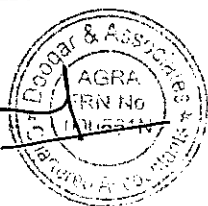
Phone : 0562- 4003365, Mobile : 09319100153

Email : uditbansalca@gmail.com, uditbansalca@rediffmail.com

In our opinion and to the best of our information and according to the explanation given to us, the Statement includes the financial results of 25 subsidiary companies and 1 associate company. We did not review the financial results of 24 subsidiary companies, whose financial results reflect total revenue of Rs. 808.22 lacs & Rs. 1774.50 lacs for the quarter and period ended 30 September 2016, respectively and total profit after tax of Rs.199.15 lacs & Rs. 478.58 lacs for the quarter and period ended September 30, 2016, respectively and 1 associate company in which the share of profit/(loss) of the Group is Rs.(13.00) lacs, & Rs.24.30 lacs for the quarter and period ended September 30, 2016, respectively as consolidated in the Statement. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on such un-reviewed financial results.

For Doogar & Associates
Chartered Accountants
Firm's Reg. No. 000561N

CA. Udit Bansal
Partner
M. No. 401642



Place: Lucknow

Date: 9th November, 2016